



Cape Cod Lighthouse Charter School

195 Route 137, E. Harwich, MA 02645

phone: 774-408-7994

PLEASE POST

Pursuant to Open Meeting regulations, this is notification of the

Cape Cod Lighthouse Charter School

School Finance Committee

Date & Time: **Monday, December 16, 2024 at 5:30 p.m.**

Location: **Cape Cod Lighthouse Charter School,**

195 Route 137, East Harwich, MA 02645

Agenda

In Person Attendance

- I. Call to Order
 - A. Call to order at 5:26PM
 - B. Attendees: Michael MacMillan, Michele Gallucci, Catherine O'Leary
- II. Approval of Minutes from November 18, 2024
 - A. Motion to approve, second, all in favor - unanimous approval
- III. Review of Budget to Date / Review Financials
 - A. What will current year future tuition payments look like now that the low income issue has been resolved? Discussion on the impact of this data adjustment on entitlement monies

- B. Bank interest in up a good deal
- C. Quickbooks - discussion regarding historical Accounts Payable
- D. Healthy cash position currently
- E. Included an allocation for snow removal thru Mitchell Landscaping - 12K in total
- F. Sewer hook up quickly approaching - installation for March
- G. Should the strategic plan (a new one is being drafted this year) incorporate a long term financial plan?
- H. Discussion regarding the Eastern Bank roof loan agreement - they inserted language that indemnifies the bank entirely - our attorneys are looking into this

IV. Next Meeting January 27th, 2025 @ 5:15PM

V. Vote to Adjourn

A. Motion to adjourn the meeting, seconded, approved unanimously

Posted December 12, 2024