



# Cape Cod Lighthouse Charter School

195 Route 137, E. Harwich, MA 02645

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## PLEASE POST

Pursuant to Open Meeting regulations, this is notification of the

## **Cape Cod Lighthouse Charter School**

### **School Finance Committee**

Date & Time: **Monday, May 15, 2023 at 5:30 p.m.**

Location: **Cape Cod Lighthouse Charter School,**

**195 Route 137, East Harwich, MA 02645**

### **Agenda**

#### *In Person Attendance*

- I. Call to Order
- II. Approval of Minutes from April 24, 2023 meeting
- III. Review of Budget to Date
  - A. Call to Order @ 5:29PM
  - B. April 24th Minutes approved
  - C. Balance sheet -
    1. 13K in student Account
    2. Operating budget looks high, vendor is low

3. Capital account discussion w/ Foundation Meeting minutes reviewed

D. P&L -

1. Enrichment = high (trips, events, etc.)
2. SpecEducation = high

E. PayPal buffer - \$540 was actually \$520

F. \$15k in Custodial costs for 2 months

G. Projected Budget reviewed

H. Workman's Comp - 3 claims forced a 10K increase annually

1. Katie shopped around but the claims are the issue - can we tell the agent "we are shopping to reduce our comp"?

I. Q1 increase of 7% this year = \$4.8million

J. Fee cost for programs (athletics registration for example)

K. Areas to improve - Professional Development (divide these into 2 - PD AND Dissemination)

L. Auxiliary - can we get rid of the containers?

M. Discussion re: Eastern and CC5 - should we meet w/ CC5 re: \$2.8 million?

1. How does Mass Development come into play with this?

IV. Next Meeting June 26, 2023

V. Vote to Adjourn

A. Meeting adjourned at 5:57PM

*Posted May 10, 2023*