



# Cape Cod Lighthouse Charter School

195 Route 137, E.Harwich, MA 02645

phone: 774-408-7994

## PLEASE POST

Pursuant to Open Meeting regulations, this is notification of the

## **Cape Cod Lighthouse Charter School**

### **School Finance Committee**

Date & Time: **Monday, August 21, 2023 at 5:30 p.m.**

Location: **Cape Cod Lighthouse Charter School,**

**195 Route 137, East Harwich, MA 02645**

### **Minutes**

#### *In Person Attendance*

- I. Call to Order
  - A. 5:32 - Call to Order
  - B. Present - Catherine O'Leary, Katie Prchlik
- II. Approval of Minutes from June 26, 2023 meeting
  - A. Motion to approve the June minutes - CMOL
  - B. Seconded - KP
  - C. Unanimous vote to accept minutes as written
- III. Review of Budget to Date

- A. Big ticket items in July = insurance (we make the full payment for the year, with the exception of workman's comp)
  - B. Per pupil tuition = varies slightly, may include grant \$, lunch \$)
  - C. Bank interest = variable
  - D. Salaries = some months will include 2 installments, others 3, depending on calendar
  - E. Internet = used up (another annual cost), next month (Aug) will reflect the purchase of computers
  - F. Bottom line = can often be in the negative until closer to the end of the year, we pull most grant monies at end of year, we front load big expenses, tuition comes in periodically
  - G. Overall = in good fiscal condition, we will continue to watch the quarterly #s
- IV. Next Meeting September 18, 2023
- V. Vote to Adjourn
- A. Motion to adjourn - CMOL
  - B. Second - KP
  - C. All in favor - yes

*Posted August 17, 2023*